

## Notes from the President

### *Transformational Gift Creates the Scheller College of Business*

06/11/2012

Today we announced an exciting transformational gift from Georgia Tech alumnus Ernest “Ernie” Scheller Jr. that will result in our former College of Management becoming the Ernest Scheller Jr. College of Business. When completed in 2013, the Scheller gift of \$50 million will amount to the largest single cash gift in Institute history. A majority of the gift, secured partially through a \$20 million challenge grant, has already been fulfilled resulting in new faculty chairs and professorships, undergraduate scholarships, graduate fellowships, and a dean’s discretionary fund for academic support.

The former College of Management was scheduled to celebrate its 100th anniversary this year, and the timing could not be better to rename it, as we take the program to new heights during its second century. Today, Tech’s MBA program is ranked eighth among public universities and the Scheller gift will help to position the College for even greater global prominence.

A 1952 Industrial Management graduate, Ernie Scheller Jr. said he learned entrepreneurial and leadership skills while at Tech that would help him be successful in the real world. He has a distinguished track record of success in leading and growing one of the top family-owned businesses in the country. Ernie Scheller and his wife Roberta have been leading benefactors of Georgia Tech for a number of years, including support for the College’s Technology Square facility as well as a leadership gift to establish the Ernest Scheller Jr. Chair in Innovation, Entrepreneurship, and Commercialization. He has consistently given back to Georgia Tech through roll call, every year since graduating 60 years ago.

Georgia Tech would not be where it is today without the philanthropic support of loyal alumni and friends. While Scheller’s generosity will continue to have an unprecedented impact on Tech’s College of Business, I believe the impact will ultimately inspire the larger Georgia Tech community to continue to boldly envision a future of globally renowned excellence and quality. The impact of the gift and what it means to the entire Georgia Tech community will reverberate for generations to come.

## Related Link

- [Introducing Georgia Tech's Scheller College of Business](#)

G. P. "Bud" Peterson  
President, Georgia Tech